



Specialists in Tech

A guide to our proven track record in the technology sector helping both startups and established companies.



Why choose us?

We have years of recent experience in the tech sector, all backed up by a firm established in 1939 with a team of tax and accountancy experts across all areas..

Proven track record with businesses of all stages:

- from bootstrapped startups,
- to venture-backed companies scaling,
- and helping founders to exit.

Personal partner-led service so that we become your outsourced financial department.

Our key specialist services

- R+D Tax Credits and other tax incentives.
- Raise funding with help establishing SEIS and EIS schemes.
- EMI share incentive plans.
- Reporting and forecasting required for investors such as run/burn rate.
- Specialists in Cloud Accounting solutions.
- KPI and Business goal setting.

Explore a Casestudy on the next page...

Trusted by the
Community



We host regular workshop events and clinic hours for this leading community of entrepreneurs.



Member of this unrivalled collection of tech leaders, experts and investors.

What Our Clients Say

"When you need a strong support structure for your startup, look nowhere else"

Frank Meehan, Founder and CEO **SmartUp**



smartup^o



Specialists in Technology

How we help - a Casestudy

An entrepreneur came to us at the recommendation of one of his friends who was already working with us. They wanted to be free to focus on fundraising to enable the development and marketing their product. He wasn't in a position to take on employees, nevermind absorb the costs of hiring a Financial Director!

We quickly identified the ways that we could immediately help...

Attracting Funding

Our client had already heard of the benefits of **SEIS and EIS schemes** (see below) and wanted to be as attractive as possible to investors.

1. Pre-assurance certificate from HMRC (within 4 weeks in this case).
2. Business Plans.
3. Cashflow Projections.
4. Filings to Companies House.
5. SEIS and EIS forms submitted.
6. Certificates provided to investors.

Our proactive advice helped him to navigate potential issues that so many other companies run into. This included logistical points, for example making sure funds are received first before shares are issued (for the investment to qualify).

Accounting Support

We recommended to our client to voluntarily register for VAT. With no sales expected for at least 12 months, VAT could be reclaimed, providing essential cash flow to the business.

We also provided the client with the tools to take control of the businesses finances:

- Cloud bookkeeping - in this case Xero with live bank feed and rule based automation.
- Cloud approval – as the entrepreneur was always on the move our Document Portal with e-signing provided secure access wherever he was.
- Cash burn was a crucial figure and we worked with the company to calculate the run rate and when the next round of investment would be required.

Following the preparation of the year-end financial statements, we submitted an **R&D claim for just over £80,000.**

This submission included detailed calculations and the expert technical narrative to ensure swift and painless payment by HMRC.

Over the past 5 years of R&D Claims we have reclaimed in excess of £1.5 million for our clients

What Our Clients Say

"It's no wonder Davis Grant are the first choice for startups. I recommend Davis Grant at every opportunity"



Jozef Wallis,
COO **Booxscale**



Supporting Growth

As the entrepreneur's company started to grow, we were able to recommend recruitment and HR support agencies who specialise within the tech sector.

Our in-house payroll department was able to immediately facilitate paying new hires - with payslips delivered online and via app.

When the company grew to the point of considering share options, we were able to provide advice and contacts for setting up suitable **EMI share incentive plans.**

Expert Advice

The rules surrounding funding and tax matters can be complex. Making sure you get advice from professionals, as early as possible, could make all the difference to your startup.

R+D Tax Credits

Are you missing out on a share of over £1.5 billion in tax relief the government sets aside every year? According to HMRC the amount of relief claimed rose to £2.45 billion in 2015-16 and has remained part of the current government's budget announcements.

We have been helping businesses like yours get a percentage of Research and Development costs back for over six years.

Benefit from a reduction in corporation tax or significant cash refunds for loss making companies.

SEIS/EIS Schemes

The **Enterprise Investment Scheme (EIS)** is a series of UK tax reliefs designed to encourage investments in small unquoted companies. The **Seed Enterprise Investment Scheme (SEIS)** helps small, early-stage companies raise equity finance by offering tax reliefs to individual investors who purchase new shares in those companies.

Attract investors and make the most of your funding with our help to setting these schemes.

Our team is waiting to hear from you
Call 020 8477 0000

Important Notice

The way in which tax charges (or tax relief, as appropriate) are applied depends upon individual circumstances and may be subject to change in the future.

This document is solely for information purposes and nothing in this document is intended to constitute advice or a recommendation. Whilst considerable care has been taken to ensure that the information contained within this document is accurate and up-to-date, no warranty is given as to the accuracy or completeness of any information.